

PROSPECTING PERMIT 39 306
CROWN MINERALS ACT 1991

PERMIT HOLDER: Bonaparte Diamond Mines NL
Level 3, 46 Ord Street
West Perth
WESTERN AUSTRALIA 6872

I, ADAM FEELEY, Group Manager, Crown Minerals, in
accordance with section 25 of the Crown Minerals Act 1991, do

GRANT to the Permit Holder a prospecting permit for the duration of 2 years commencing
on the date hereof

WHICH gives the exclusive rights to prospect for gold, rutile, zircon, garnet, ilmenite,
magnetite, iron sand, titanium and platinum group metals as specified in the minerals
programme for minerals in the land described in the First Schedule and delineated on the
plan attached hereto

UPON THE CONDITIONS specified in the Second Schedule hereto and subject to the
Crown Minerals Act 1991 and any regulations made thereunder.

DATED AT Wellington this 20th day of July 2006

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Group Manager, Crown Minerals

**FIRST SCHEDULE
PROSPECTING PERMIT 39 306**

AREA: 3,393 square kilometres
TERRITORIAL AUTHORITY: Tasman District Council

DESCRIPTION OF PERMIT AREA:

All the area of land extending offshore parallel to the coast from Kahurangi Point on the West Coast of the South Island to Separation Point in Golden Bay, extending out to the 12 nautical mile limit but excluding a 2 mile buffer zone north and a 4 nautical mile buffer zone south around Farewell Spit, as shown on the plan attached.